CITY OF OXFORD
MAJOR FUND FINANCIAL SUMMARY REPORT
2 MONTH ENDING AUG 31, 2022

| TARGET |
|---|
| 16.67% |

## GENERAL FUND

| Revenues | Un-audited - Total FY '21-22 | Annual Budget FY '22-23 | Actual to Date FY '22-23 | YTD % Collected |
|---|---|---|---|---|
| Current Year Levy Property Taxes | $ 3,225,013 | $ 3,231,500 | $ 2,124,630 | 66% |
| Municipal Vehicle Taxes (VTS) | 513,025 | 375,000 | 53,094 | 14% |
| Parking Auth & Economic Dev Taxes | 56,991 | 55,000 | 24,581 | 45% |
| Utility Franchise Taxes | 628,313 | 600,000 | - | 0% |
| Local Option Sales Taxes | 2,638,422 | 2,525,000 | 485,852 | 19% |
| Contributions/ Charges/ Other Funds | 711,975 | 516,200 | 172,067 | 33% |
| All Other Revenues | 2,765,650 | 2,616,550 | 366,202 | 14% |
| Fund Bal Appropriation | - | 179,515 | - | 0% |
| **Total** | $ 10,539,389 | $ 10,098,765 | $ 3,226,426 | **31.9%** |

| Expenditures | Un-audited - Total FY '21-22 | Annual Budget FY '22-23 | Actual to Date FY '22-23 | YTD % Expended |
|---|---|---|---|---|
| Governing Body | $ 293,247 | $ 248,910 | $ 109,235 | 44% |
| Administration | 347,433 | 336,140 | 52,633 | 16% |
| HR | 116,033 | 117,495 | 19,524 | 17% |
| DOEDC | 28,727 | 139,265 | 150 | 0% |
| Finance | 340,284 | 357,710 | 79,994 | 22% |
| Auditors | 22,908 | 26,450 | - | 0% |
| Misc Non Dept/Transfers/Debt Pmt | 305,136 | 301,450 | 42,971 | 14% |
| Legal | 27,930 | 25,000 | 3,360 | 13% |
| Central Garage | 15,094 | 15,000 | 1,263 | 8% |
| Public Buildings & Grounds | 202,955 | 245,350 | 26,285 | 11% |
| Public Works Facility | 133,730 | 141,515 | 20,460 | 14% |
| Landscape & Beautification | 141,519 | 122,945 | 18,530 | 15% |
| Police | 3,138,410 | 3,344,460 | 476,867 | 14% |
| Fire | 1,128,366 | 1,195,800 | 161,998 | 14% |
| Street & Leaf Collection | 667,903 | 932,990 | 84,139 | 9% |
| Engineering | 248,220 | 342,680 | 39,030 | 11% |
| Sanitation Collections | 1,139,806 | 1,130,750 | 101,887 | 9% |
| Cemeteries | 33,500 | 36,000 | 2,667 | 7% |
| Planning & Zoning | 203,704 | 245,040 | 39,025 | 16% |
| Recreation | 649,121 | 677,750 | 94,848 | 14% |
| Swimming Pool | 28,817 | 49,415 | 9,649 | 20% |
| Lake Devin | 10,367 | 10,250 | 1,071 | 10% |
| Oxford Athletic Park | 50,129 | 56,400 | 9,175 | 16% |
| **Total** | $ 9,273,339 | $ 10,098,765 | $ 1,394,760 | **13.8%** |
| YTD FUND BAL Increase (Decrease) | **$ 1,266,050** | **$ -** | **$ 1,831,667** | |

## WATER & SEWER FUND

| Revenues | Un-audited - Total FY '21-22 | Annual Budget FY '22-23 | Actual to Date FY '22-23 | YTD % Collected |
|---|---|---|---|---|
| Water Charges | $ 3,234,451 | $ 3,301,000 | $ 585,242 | 18% |
| Sewer Charges | 3,287,826 | 3,300,000 | 565,953 | 17% |
| GC - Triangle North | 777,797 | | | |
| State Shared Revenues/grants | 12,690 | 7,500 | 1,987 | 26% |
| All Other Revenues | 108,052 | 74,500 | 43,372 | 58% |
| Appropriation to Fund Balance | - | (1,126,210) | - | |
| **Total** | $ 7,420,816 | $ 5,556,790 | $ 1,196,554 | **21.5%** |

| Expense | Un-audited - Total FY '21-22 | Annual Budget FY '22-23 | Actual to Date FY '22-23 | YTD % Expended |
|---|---|---|---|---|
| Water Collections | $ 207,716 | $ 231,655 | $ 28,115 | 12% |
| Misc Non Dept/Transfers/Debt Pmt | 2,328,923 | 2,073,495 | 468,886 | 23% |
| Meter Service | 125,060 | 157,715 | 7,742 | 5% |
| Lift Station | 84,309 | 84,250 | 7,388 | 9% |
| Stoval | 15,616 | 13,525 | 1,062 | 8% |
| Utilities/water purchases | 893,125 | 986,100 | 120,946 | 12% |
| WWTP -- Treatment Plant | 895,020 | 846,955 | 80,147 | 9% |
| W & S Maintenance | 702,776 | 713,095 | 102,351 | 14% |
| Transfers to Fund Capital Projects | 70,000 | 450,000 | 75,000 | 17% |
| **Total** | $ 5,322,546 | $ 5,556,790 | $ 891,637 | **16.0%** |
| YTD Net Position (loss) | **$ 2,098,270** | **$ -** | **$ 304,917** | |

## CASH & INVESTMENTS

| | | | | | interest rate |
|---|---|---|---|---|---|
| General Fund | $ | 9,710,302 | TRUIST Checking | $ 6,781,354 | 0.01% |
| Powell Fund | $ | 216,770 | FSA Checking | $ 18,518 | |
| Debt Svc Fund | $ | 383,278 | CD -- # 7141 | $ 102,003 | 0.05% |
| Water Fund | $ | 9,462,284 | CD -- # 0620 | $ 1,099,492 | 0.05% |
| Storm Water Mgmt Fund | $ | 1,211,862 | NCCMT -- Gov't Portfolio | $ 12,723,624 | 1.98% |
| American Rescue Fund | $ | 2,831,946 | NCCMT -- USDA Interim Financing | $ 44,654 | 1.98% |
| | | | TRUIST American Relief Fund | $ 3,046,796 | 0.05% |
| **Total** | $ | 23,816,441 | **Total** | $ 23,816,441 | |