City of Oxford, NC
Report as of November, 2014
Fiscal Year 2015 (Percent of the Fiscal Year = 41.7%)

·General Fund Summary of Revenues/Expenditures

Revenue

Ad Valoreum Taxes (64%) – September is the end of the first quarter for collections. The taxes are billed on July 1st by the County and remitted to the City. As of November, an additional $72,994 was remitted.

Licenses & Permits (52%) – Privilege Licenses are billed by the City in May and collections begin in July. Penalty becomes effective on the unpaid balance as of August.

Intergovernmental (39%) – is made up of Utility Franchise Tax, Sales Tax and Sales Tax Refunds. The majority of this category, Utility Franchise Tax, as of November, an additional 515,725 was collected. This category is historically collected in October, December, April and June.

All Other Revenue (58%) – is represented primarily by refuse collection fees amounting to $590,037 collected year to date.

Expenditures

General Government (45%) – This represents the first quarter contributions to outside agencies. 100% was transferred to the majority of the agencies with the Airport contribution being the largest at $28,750.

Outside Auditors (73%) – This represents the billing for the majority of the work performed by the City's external auditors for the fiscal year ended June 30, 2014.

Finance (41%) – This represents the ongoing issues arising from the crash of 2014. In order to avoid this in the future, the service and maintenance agreement was re-established ($2,800).

Building and Equipment (47%) – This represents the unexpected repair to a City Hall A/C unit chiller ($6,781).

Street Department and Leaf Collection (46%) – This represents the usage of contract labor for leaf collections throughout the City

Swimming Pool (69%) – This represents the full season of expenditures at the pool. The pre-opening in 2015 will come out of this account in the spring.

Lake Devin (68%) –This represents the first season of additional programming at Lake Devin. After closing, some maintenance has been under taken.

Oxford Athletic Park Operations (77%) – This represents unexpected expenditures for the city to take over the concessions and purchasing supplies for resale ($9,643).

Miscellaneous Non-Department (185%) – This represents the full debt service payments made in the first quarter of the fiscal year ($109,534) and purchases of Capital Equipment which will be reimbursed from borrowing in January.

Engineering (43%) – This represents the unbudgeted supplies and materials purchased to establish the City's Graphical Information System (GIS).

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·Water Fund Summary of Revenues/Expenditures

Revenue

Billing Revenue (44%) – Is within the acceptable range for the first 5 months of the fiscal year at (1,974,592) and is ahead of this same time in November 2013 by $196,327.

Expenditures

Mis. Non-Governmental – Wastewater (59%) – This represents plant insurance (57,190) and the write off of inactive accounts over 60 days old. These are sent to State Debt Set Off to be collected.

General Operations/Collections (53%) - This represents the contract legal fees associated with the Triangle North/Waste Dispute ($54,595)..

Wastewater Treatment Plant (46%) – This represent the purchase of an authorized truck ($35,634), and the requirement to pay for land application of sludge ($96,601), and five months debt service ($20,840).

Stovall Booster Pump Station (98%) – This represents the unexpected need to replace the booster pump at water booster station ($4,132) and new chlorine pump ($4,058).

·All Other Funds Summary of Revenues/Expenditures:

General Fund Capital Projects
Water Capital Projects
Powell Street Fund
Storm Water Fund
Debt Service Fund

Revenue

Powell Street Fund (51%) – This represents the first half of the State allocation of funding to the City.

Expenditure

Expenditures for all other funds are well within the expected expenditure authority of 19%.