

City of Oxford, NC  
Report as of October, 2014  
Fiscal Year 2015 (Percent of the Fiscal Year = 33.3%)

.General Fund Summary of Revenues/Expenditures  
Revenue

Ad Valorem Taxes (57%) – September is the end of the first quarter for collections. The taxes are billed on July 1<sup>st</sup> by the County and remitted to the City. As of October, an additional \$70,090 was remitted.

Licenses & Permits (52%) – Privilege Licenses are billed by the City in May and collections begin in July. Penalty becomes effective on the unpaid balance as of August.

Intergovernmental (13%) – is made up of Utility Franchise Tax, Sales Tax and Sales Tax Refunds. The majority of this category, Utility Franchise Tax (\$538,000) is historically collected in October, December, April and June.

All Other Revenue (37%) – is represented primarily by refuse collection fees amounting to \$471,408.

Expenditures

General Government (35%) – This represents the first quarter contributions to outside agencies. 100% was transferred to the majority of the agencies with the Airport contribution being the largest at \$28,750.

Finance (35%) – This represents the ongoing issues arising from the crash of 2014. In order to avoid this in the future, the service and maintenance agreement was re-established (\$2,800).

Building and Equipment (41%) – This represents the unexpected repair to a City Hall A/C unit chiller (\$6,781).

Swimming Pool (68%) – This represents the full season of expenditures at the pool. The pre-opening in 2015 will come out of this account in the spring.

Lake Devin (62%) – This represents the first season of additional programming at Lake Devin. After closing, some maintenance has been under taken.

Oxford Athletic Park Operations (71%) – This represents unexpected expenditures for the city to take over the concessions and purchasing supplies for resale (\$9,643).

Miscellaneous Non-Department (119%) – This represents the full debt service payments made in the first quarter of the fiscal year (\$109,534) and purchases of Capital Equipment which will be reimbursed from borrowing in January.

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·Water Fund Summary of Revenues/Expenditures  
Revenue

Billing Revenue (35%) – Is within the acceptable range for the first quarter of the fiscal year at (1,577,856) and is ahead of this same time in October 2013.

Expenditures

Mis. Non-Governmental – Wastewater (51%) – This represents plant insurance (57,190) and the write off of inactive accounts over 60 days old. These are sent to State Debt Set Off to be collected.

General Operations/Collections (43%) - This represents the ongoing issues arising from the crash of 2014. In order to avoid this in the future, the service and maintenance agreement was re-established

Wastewater Treatment Plant (39%) – This represent the purchase of an authorized truck (\$26, 892), and the requirement to pay for land application of sludge (\$96,601), and the first quarter debt service payment (\$16,672).

Stovall Booster Pump Station (98%) – This represents the unexpected need to replace the booster pump at water booster station (\$4,132) and new chlorine pump (\$4,058).

·All Other Funds Summary of Revenues/Expenditures:

General Fund Capital Projects  
Water Capital Projects  
Powell Street Fund  
Storm Water Fund  
Debt Service Fund

Revenue

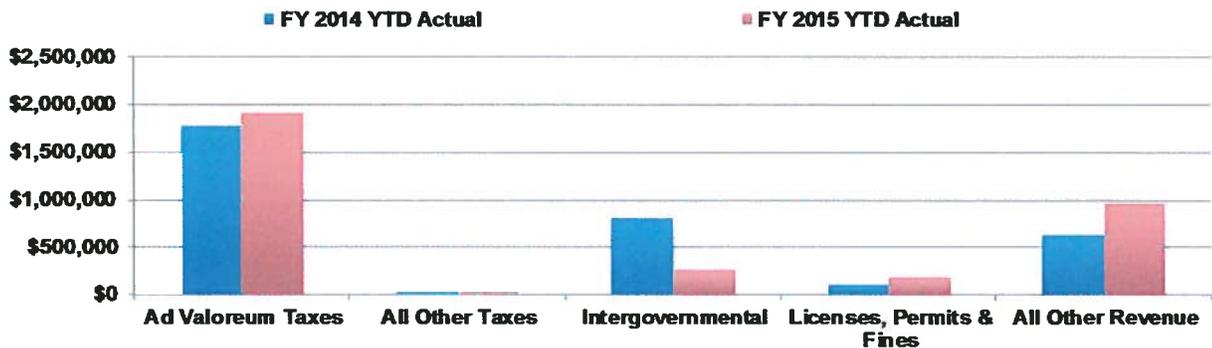
Water Capital Projects (118%) – The city received \$450,000 Rural Economic Development reimbursement from FY 2014 Linden Avenue to Hancock Street Outfall Rehabilitation project.

Expenditure

Expenditures for all other funds are well within the expected expenditure authority of 14%. This represents 19% under the 33.3% quarter.

City of Oxford, NC  
Council Report as of October 2014  
Summary of Revenues/Expenditures

33.3% of the year end past		FY 2014	FY 2015	FY 2015	Percent
General Fund Revenue		YTD Actual	Budgeted	YTD Actual	Collected
Ad Valorem Taxes		\$1,769,370	\$3,335,000	\$1,910,922	57%
All Other Taxes		\$27,626	\$93,536	\$29,352	31%
Intergovernmental		\$791,002	\$1,874,000	\$246,716	13%
Licenses, Permits & Fines		\$98,134	\$342,072	\$176,939	52%
All Other Revenue		\$623,317	\$2,572,921	\$944,500	37%
<b>Total General Fund Revenues:</b>		<b>\$3,309,449</b>	<b>\$8,217,529</b>	<b>\$3,308,429</b>	<b>40%</b>

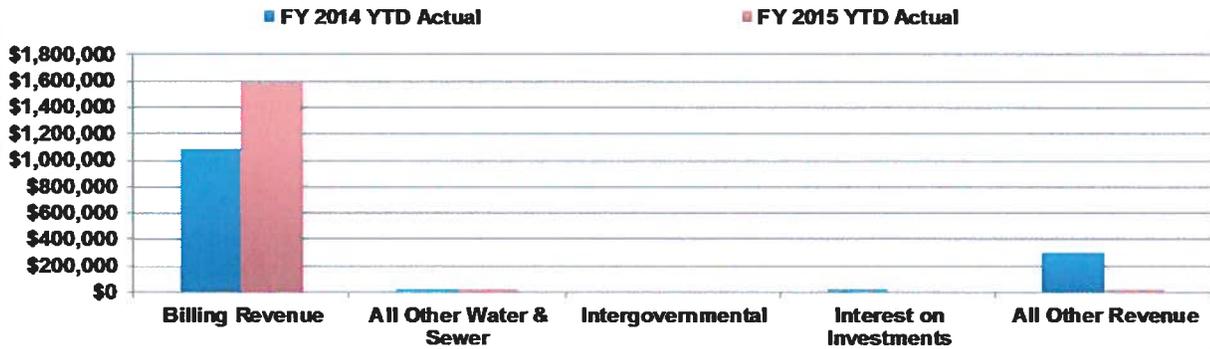


General Fund Expenditures		FY 2014	FY 2015	FY 2015	Percent
General Fund Expenditures		YTD Actual	Budgeted	YTD Actual	Expended
General Government		\$120,839	\$372,538	\$142,966	38%
Retirees		\$36,048	\$197,100	\$68,649	35%
Executive		\$67,160	\$263,559	\$87,774	33%
Human Resources		\$32,080	\$129,224	\$36,888	29%
Outside Auditor		\$0	\$24,580	\$18,023	73%
Finance		\$107,876	\$361,451	\$127,627	35%
Legal Expenses		\$5,269	\$33,500	\$7,785	23%
Planning & Zoning		\$29,759	\$178,907	\$43,472	24%
Building and Equipment		\$38,146	\$159,099	\$65,109	41%
Public Works		\$16,797	\$98,908	\$26,432	27%
Police Department		\$717,418	\$2,764,661	\$892,791	32%
Fire Department		\$218,941	\$785,591	\$249,179	32%
Central Garage		\$693	\$7,900	\$1,173	15%
Street Department and Leaf Collection		\$126,412	\$784,682	\$302,550	39%
Garbage Collection		\$273,468	\$1,099,980	\$285,172	26%
Parks & Recreation		\$179,442	\$698,572	\$253,613	36%
Swimming Pool		\$19,205	\$32,054	\$21,950	68%
Lake Devin		\$552	\$9,426	\$5,831	62%
Oxford Athletic Park		\$2,576	\$28,300	\$20,071	71%
CMAQ Grant (to fund CIP Program)		\$0	\$0	\$0	0%
Cemetery		\$8,000	\$35,000	\$11,092	32%
Landscape and Beautification		\$24,690	\$92,490	\$30,726	33%
Miscellaneous Non-Departmental		\$5,085	\$135,782	\$161,402	119%
Engineering		\$45,789	\$179,061	\$62,009	35%
<b>Total General Fund Expenditures</b>		<b>\$2,076,245</b>	<b>\$8,472,365</b>	<b>\$2,922,284</b>	<b>34%</b>
<b>Difference - Revenues vs. Expenditures</b>		<b>\$1,233,204</b>	<b>(\$254,836)</b>	<b>\$386,145</b>	

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Summary of Revenues/Expenditures

**33.3% of the Fiscal year has elapsed**

Water Fund Revenue	FY 2014 YTD Actual	FY 2015 Budgeted	FY 2015 YTD Actual	Percent Collected
Billing Revenue	\$1,074,744	\$4,470,500	\$1,577,856	35%
All Other Water & Sewer	\$1,480	\$8,000	\$90	36%
Intergovernmental	\$0	\$6,000	\$0	0%
Interest on Investments	\$32	\$9,556	\$0	0%
All Other Revenue	\$297,409	\$185,000	\$12,603	29%
<b>Total Water Fund Revenues:</b>	<b>\$1,373,665</b>	<b>\$4,679,056</b>	<b>\$1,633,919</b>	<b>35%</b>



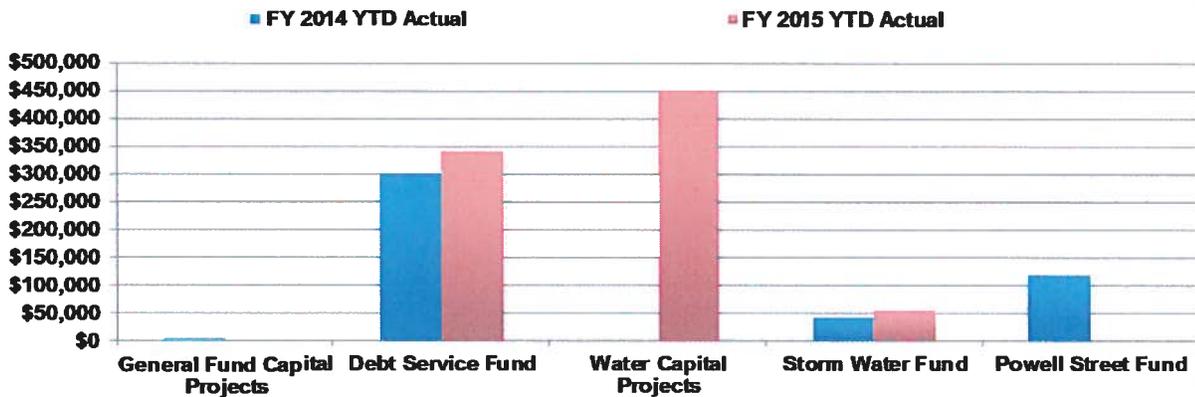
Water Fund Expenditures	FY 2014 YTD Actual	FY 2015 Budgeted	FY 2015 YTD Actual	Percent Expended
Retirees	\$3,362	\$13,446	\$4,593	34%
Miscellaneous Non-Governmental	\$192,565	\$617,560	\$314,658	51%
General Operations/Collections	\$65,494	\$296,841	\$126,741	43%
Meter Service	\$24,901	\$116,475	\$34,800	30%
Debt Service Payment	\$173,148	\$679,746	\$226,584	33%
Lift Station Master	\$37,708	\$103,000	\$24,235	24%
Water Supply	\$275,933	\$1,080,200	\$290,622	27%
Wastewater Treatment Plant	\$151,484	\$883,806	\$347,240	39%
Stovall Booster Pump Station	\$1,121	\$9,900	\$9,738	98%
Water and Sewer Line Maintenance	\$144,624	\$944,070	\$200,894	21%
Funding of Capital Projects	\$0	\$210,000	\$92	0%
<b>Total Water Fund Expenditures</b>	<b>\$1,070,340</b>	<b>\$4,955,044</b>	<b>\$1,580,197</b>	<b>32%</b>

<b>Net Change Revenues to Expenditures</b>	<b>\$303,325</b>	<b>(\$275,988)</b>	<b>\$53,722</b>
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**33.3 % of the fiscal year has elapsed**

	FY 2014 YTD Actual	FY 2015 Budgeted	FY 2015 YTD Actual	Percent Collected
<b>All Other Funds Revenue</b>				
General Fund Capital Projects	\$4	\$263,000	\$0	0%
Debt Service Fund	\$300,534	\$1,122,417	\$338,868	30%
Water Capital Projects	\$0	\$380,000	\$450,000	118%
Storm Water Fund	\$40,533	\$151,075	\$53,993	36%
Powell Street Fund	\$118,741	\$234,100	\$0	0%
<b>Total All Other Fund Revenues:</b>	<b>\$459,812</b>	<b>\$2,150,592</b>	<b>\$842,861</b>	<b>39%</b>



	FY 2014 YTD Actual	FY 2015 Budgeted	FY 2015 YTD Actual	Percent Expended
<b>All Other Funds Expenditures</b>				
General Fund Capital Projects	\$0	\$36,000	\$0	0%
Debt Service Fund	\$91,752	\$1,237,251	\$110,584	9%
Water Capital Projects	\$98,365	\$439,200	\$137,148	31%
Storm Water Fund	\$12,755	\$239,500	\$14,016	6%
Powell Street Fund	\$23,659	\$225,638	\$38,082	17%
<b>Total All Other Fund Expenditures</b>	<b>\$226,531</b>	<b>\$2,177,589</b>	<b>\$299,830</b>	<b>14%</b>

<b>Difference - Revenues vs. Expenditures</b>	<b>\$233,281</b>	<b>(\$26,997)</b>	<b>\$543,031</b>	
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