

City of Oxford, NC
Report as of September, 2014
Fiscal Year 2015 (Percent of the Fiscal Year = 25%)

·Water Fund Summary of Revenues/Expenditures
Revenue

Billing Revenue (27%) – Is within the acceptable range for the first quarter of the fiscal year at (1,185,582) and represents 10.3 % collected over September 2013.

Expenditures

Wastewater Treatment Plant (31%) – This represent the purchase of an authorized truck (\$26, 892), and the requirement to pay for land application of sludge (\$96,601).

Stovall Booster Pump Station (91%) – This represents the unexpected need to replace the booster pump at water booster station (\$4,132) and a new chlorine pump (\$4,058).

·All Other Funds Summary of Revenues/Expenditures:

General Fund Capital Projects
Water Capital Projects
Powell Street Fund
Storm Water Fund
Debt Service Fund

Revenue

Water Capital Projects (118%) – The city received \$450,000 Rural Economic Development reimbursement from FY 2014 Linden Avenue to Hancock Street Outfall Rehabilitation project.

Expenditure

Expenditures for all other funds are well within the expected expenditure authority of 8%. This represents 17% under the 25% quarter.

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·General Fund Summary of Revenues/Expenditures
Revenue

Ad Valorem Taxes (54%) – September is the end of the first quarter for collections. The taxes are billed on July 1st by the County and remitted to the City.

Licenses & Permits (51%) – Privilege Licenses are billed by the City in May and collections begin in July. Penalty becomes effective on the unpaid balance as of August.

Intergovernmental (8%) – is made up of Utility Franchise Tax, Sales Tax and Sales Tax Refunds. The majority of this category, Utility Franchise Tax (\$538,000) is historically collected in October, December, April and June.

All Other Revenue (27%) – is represented primarily by refuse collection fees amounting to \$353,042.

Expenditures

General Government (35%) – This represents the first quarter contributions to outside agencies. The Airport contribution being the largest at \$28,750.

Finance (32%) – This represents the ongoing issues arising from the crash of 2014. In order to avoid this in the future, the service and maintenance agreement was re-established (\$2,800).

Swimming Pool (67%) – This represents the full season of expenditures at the pool. The pre-opening in 2015 will come out of this account in the spring.

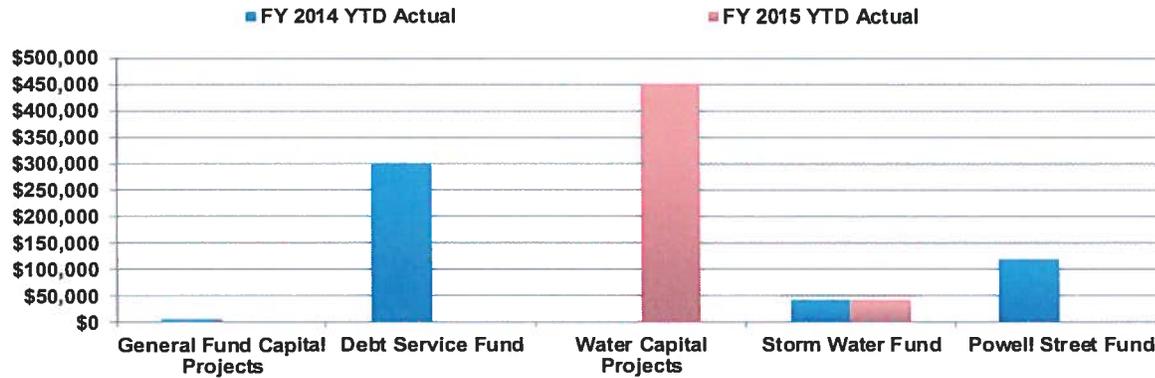
Lake Devin (50%) – This represents the first season of additional programming at Lake Devin.

Oxford Athletic Park Operations (38%) – This represents unexpected expenditures for the city to take over the concessions and purchasing supplies for resale (\$3,040).

Miscellaneous Non-Department (87%) – This represents the full debt service payments made in the first quarter of the fiscal year (\$109,534).

City of Oxford, NC
Council Report as of September 2014 Summary of Revenues/
Expenditures

<i>25.0 % of the fiscal year has elapsed</i>				
	FY 2014 YTD Actual	FY 2015 Budgeted	FY 2015 YTD Actual	Percent Collected
All Other Funds Revenue				
General Fund Capital Projects	\$4	\$263,000	\$0	0%
Debt Service Fund	\$300,534	\$1,122,417	\$0	0%
Water Capital Projects	\$0	\$380,000	\$450,000	118%
Storm Water Fund	\$40,533	\$151,075	\$40,495	27%
Powell Street Fund	\$118,741	\$234,100	\$0	0%
Total All Other Fund Revenues:	\$459,812	\$2,150,592	\$490,495	23%



	FY 2014 YTD Actual	FY 2015 Budgeted	FY 2015 YTD Actual	Percent Expended
All Other Funds Expenditures				
General Fund Capital Projects	\$0	\$36,000	\$0	0%
Debt Service Fund	\$91,752	\$1,237,251	\$83,026	7%
Water Capital Projects	\$98,365	\$439,200	\$65,428	15%
Storm Water Fund	\$12,755	\$239,500	\$2,348	1%
Powell Street Fund	\$23,659	\$225,638	\$29,276	13%
Total All Other Fund Expenditures	\$226,531	\$2,177,589	\$180,078	8%

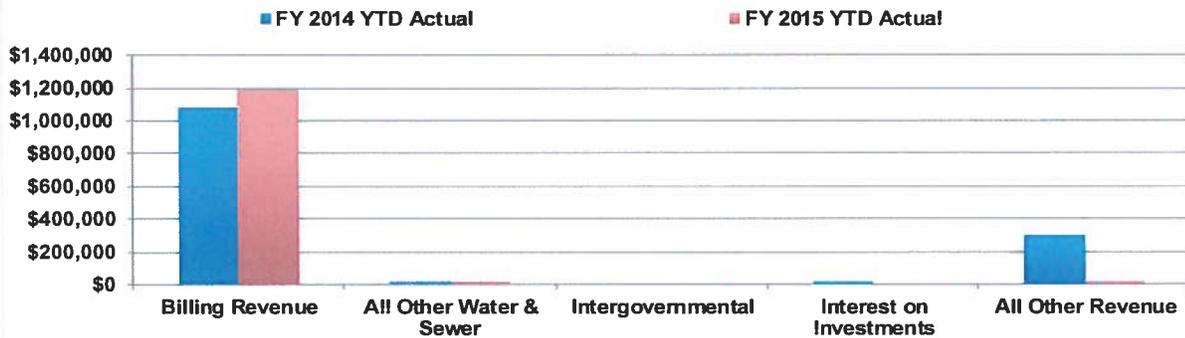
Difference - Revenues vs. Expenditures	\$233,281	(\$26,997)	\$310,417
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City of Oxford, NC
Council Report as of September 2014 Summary of Revenues/

Expenditures

25.0% of the Fiscal year has elapsed

Water Fund Revenue	FY 2014 YTD Actual	FY 2015 Budgeted	FY 2015 YTD Actual	Percent Collected
Billing Revenue	\$1,074,744	\$4,470,500	\$1,185,582	27%
All Other Water & Sewer	\$1,480	\$8,000	\$90	22%
Intergovernmental	\$0	\$6,000	\$0	0%
Interest on Investments	\$32	\$1,000	\$0	0%
All Other Revenue	\$297,409	\$185,000	\$12,603	20%
Total Water Fund Revenues:	\$1,373,665	\$4,670,500	\$1,224,147	26%

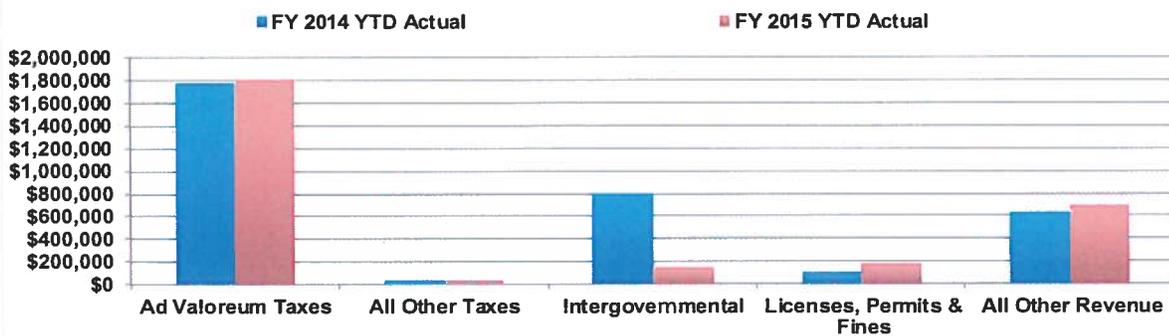


Water Fund Expenditures	FY 2014 YTD Actual	FY 2015 Budgeted	FY 2015 YTD Actual	Percent Expended
Retirees	\$3,362	\$13,446	\$3,445	26%
Miscellaneous Non-Governmental	\$192,565	\$617,560	\$96,924	16%
General Operations/Collections	\$65,494	\$296,841	\$55,161	19%
Meter Service	\$24,901	\$116,475	\$27,338	23%
Debt Service Payment	\$173,148	\$679,746	\$0	0%
Lift Station Master	\$37,708	\$103,000	\$14,808	14%
Water Supply	\$275,933	\$1,080,200	\$212,841	20%
Wastewater Treatment Plant	\$151,484	\$883,806	\$276,817	31%
Stovall Booster Pump Station	\$1,121	\$9,900	\$9,013	91%
Water and Sewer Line Maintenance	\$144,624	\$944,070	\$146,870	16%
Funding of Capital Projects	\$0	\$210,000	\$92	0%
Total Water Fund Expenditures	\$1,070,340	\$4,955,044	\$843,309	17%

Net Change Revenues to Expenditures	\$303,325	(\$284,544)	\$380,838
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City of Oxford, NC
Council Report as of September 2014 Summary of Revenues/
Expenditures

25.0% of the year end past				
General Fund Revenue	FY 2014 YTD Actual	FY 2015 Budgeted	FY 2015 YTD Actual	Percent Collected
Ad Valorem Taxes	\$1,769,370	\$3,335,000	\$1,803,012	54%
All Other Taxes	\$27,626	\$93,536	\$25,116	27%
Intergovernmental	\$791,002	\$1,874,000	\$145,805	8%
Licenses, Permits & Fines	\$98,134	\$342,072	\$175,466	51%
All Other Revenue	\$623,317	\$2,560,516	\$679,460	27%
Total General Fund Revenues:	\$3,309,449	\$8,205,124	\$2,828,859	34%



General Fund Expenditures	FY 2014 YTD Actual	FY 2015 Budgeted	FY 2015 YTD Actual	Percent Expended
General Government	\$120,839	\$372,538	\$130,371	35%
Retirees	\$36,048	\$197,100	\$52,175	26%
Executive	\$67,160	\$263,559	\$68,774	26%
Human Resources	\$32,080	\$129,224	\$29,345	23%
Outside Auditor	\$0	\$24,580	\$0	0%
Finance	\$107,876	\$361,451	\$116,406	32%
Legal Expenses	\$5,269	\$33,500	\$5,659	17%
Planning & Zoning	\$29,759	\$178,907	\$34,170	19%
Building and Equipment	\$38,146	\$159,099	\$46,242	29%
Public Works	\$16,797	\$98,908	\$18,186	18%
Police Department	\$717,418	\$2,764,661	\$669,559	24%
Fire Department	\$218,941	\$785,591	\$188,862	24%
Central Garage	\$693	\$7,900	\$890	11%
Street Department and Leaf Collection	\$126,412	\$784,682	\$235,907	30%
Garbage Collection	\$273,468	\$1,099,980	\$192,813	18%
Parks & Recreation	\$179,442	\$698,572	\$170,240	24%
Swimming Pool	\$19,205	\$32,054	\$21,634	67%
Lake Devin	\$552	\$9,426	\$4,699	50%
Oxford Athletic Park	\$2,576	\$28,300	\$10,849	38%
CMAQ Grant (to fund CIP Program)	\$0	\$0	\$0	0%
Cemetery	\$8,000	\$35,000	\$8,425	24%
Landscape and Beautification	\$24,690	\$92,490	\$23,107	25%
Miscellaneous Non-Departmental	\$5,085	\$135,782	\$117,879	87%
Engineering	\$45,789	\$179,061	\$45,209	25%
Total General Fund Expenditures	\$2,076,245	\$8,472,365	\$2,191,401	26%
Difference - Revenues vs. Expenditures	\$1,233,204	(\$267,241)	\$637,458	