

City of Oxford, NC  
Report as of June, 2014

Month 12 of 12 - The final month of the fiscal year generally remains open until August 15<sup>th</sup> (45 days)

This is the preliminary June 30, 2014 report and will not be finalized until the City auditor has completed their work and as necessary, posted any final audit adjustments,

·General Fund Summary of Revenues/Expenditures

#### Revenue

Ad Valorem Taxes (96%) - The actual as of 12 months of the year is under collected by \$127,711. During the audit this will be recorded as prior year taxes receivable to be collected in subsequent fiscal years.

All Other Taxes (129%) - This only includes the Local Option Sales Tax. The actual as of 12 months of the year is \$31,719.

Intergovernmental - This includes all of the sales tax categories and with one month remaining in the fiscal year and with preliminary June reporting a \$375,3356 uncollected amount. There is a possibility of receiving the final sales taxes and automobile taxes during the audit cycle. That will be adjusted at the time

All Other Revenue (101%) - is represented primarily by refuse collection fees amounting to \$1,230,992, \$13,573 collected over budget.

As of July 30<sup>th</sup> (Report Run Date) FY 2014 Revenue Budget is \$8,458,348 and \$8,180,218 was actually collected, leaving \$278, 130 uncollected.

#### Expenditures

Human Resources – This represents unanticipated expenses for recruitment efforts. There is a budget amendment on the agenda to cover this overage.

Legal Expense – This represents additional requests by senior management for information, opinions and legal letters in excess of the FY 2014 City Attorney budget. . There is a budget amendment on the agenda to cover this overage.

Fire Department – This represents the unanticipated resignation of two employees in the department. With their resignation, the City paid out their vacation balances. . There is a budget amendment on the agenda to cover this overage.

Parks & Recreation – This represents unanticipated opportunity for the City to purchase land adjacent to a City park; with the addition of programs, the opening of Lake Devin, both requiring additional temporary employees and supplies. In order to provide security to City facilities, all Parks & Recreation

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·General Fund Summary of Revenues/Expenditures (continued)

facilities were re-keyed and Emergency lighting was installed at Hix Gym. . There is a budget amendment on the agenda to cover this overage.

Landscape & Beautification – This represents the unanticipated increases to electricity costs.

As of July 30<sup>th</sup> (Report Run Date) FY 2014, Expenditure Budget is \$8,502,227 and \$7,995,068 was actually spent, leaving \$507,159 unspent.

·Water Fund Summary of Revenues/Expenditures

#### Revenue

Billing Revenue was under collected by \$73,720 as of June 30<sup>th</sup>. The City expects to collect some of this through debt set off and property liens.

All Other Water and Sewer – Unanticipated taps amounted to \$7,725 more than budgeted, year to date.

Interest on Investments – This represents the maturing of two CD's held in the name of the City.

All Other Revenue –

Sale of Surplus Property for a \$22,500 Flusher sold to Oxford Housing Authority

As of July 30<sup>th</sup> (Report Run Date) FY 2014 Revenue Budget is \$4,644,370 and \$4,746,914 was actually collected, generating \$102,544 collections over budget.

#### Expenditures

Miscellaneous Non-Governmental – This represents the unanticipated purchase of land for the Maluli Drive project (\$224,945).

General Operations/Collections – This represents the unanticipated expenses associated with legal fees for the mediation between the City, Henderson, Granville County and Warren County.

Lift Station Master – This represents the purchases of emergency generators for the lift stations to prevent outages as suffered during the winter ice storms.

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·Water Fund Summary of Revenues/Expenditures (continued)

June 2014 Budgetary Difference – Actual Revenues vs. Expenditures shows a \$210,147 contribution Fund Balance at year end.

·All Other Funds Summary of Revenues/Expenditures:

General Fund Capital Projects

Water Capital Projects

Powell Street Fund

Storm Water Fund

Debt Service Fund

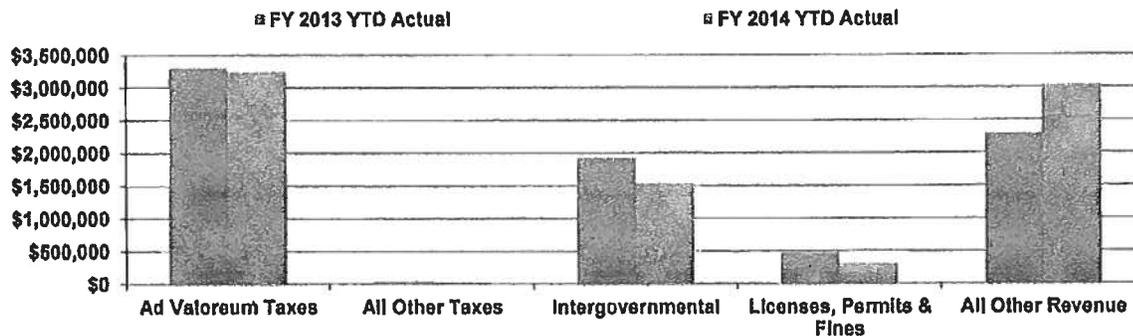
#### Revenue

Powell Street Fund – This represents the full year receipts of an additional \$2,506 over budget.

June 2014 Budgetary Difference – Actual Revenues vs. Expenditures (\$35,735) is \$294,225 less than the planned use of Fund Balance, after all budget amendments to date.

City of Oxford, NC  
Council Report as of June 2014  
General Fund Summary of Revenues/Expenditures

100% of the year end past	FY 2013 YTD Actual	FY 2014 Budgeted	FY 2014 YTD Actual	Percent Collected
<b>General Fund Revenue</b>				
Ad Valorem Taxes	\$3,311,413	\$3,385,949	\$3,258,238	96%
All Other Taxes	\$49,058	\$24,500	\$31,719	129%
Intergovernmental	\$1,933,072	\$1,924,611	\$1,549,276	80%
Licenses, Permits & Fines	\$477,772	\$359,700	\$303,736	84%
All Other Revenue	\$2,305,673	\$2,763,588	\$3,037,249	110%
<b>Total General Fund Revenues:</b>	<b>\$8,076,988</b>	<b>\$8,458,348</b>	<b>\$8,180,218</b>	<b>97%</b>

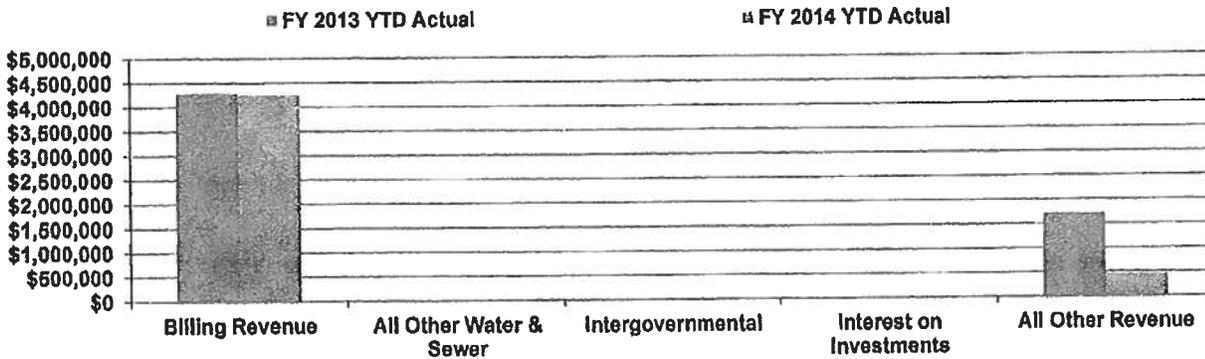


	FY 2013 YTD Actual	FY 2014 Budgeted	FY 2014 YTD Actual	Percent Expended
<b>General Fund Expenditures</b>				
General Government	\$275,540	\$375,588	\$309,716	82%
Retirees	\$159,544	\$197,043	\$183,288	93%
Executive	\$310,924	\$263,849	\$254,917	97%
Human Resources	\$98,551	\$108,369	\$108,878	100%
Outside Auditor	\$24,646	\$25,952	\$24,580	95%
Finance	\$326,423	\$336,855	\$313,670	93%
Legal Expenses	\$30,916	\$33,000	\$34,916	106%
Planning & Zoning	\$114,532	\$114,884	\$111,315	97%
Building and Equipment	\$149,331	\$154,299	\$148,354	96%
Public Works	\$60,562	\$99,958	\$80,538	81%
Police Department	\$2,689,641	\$2,843,064	\$2,706,339	95%
Fire Department	\$729,059	\$935,235	\$940,177	101%
Central Garage	\$3,889	\$4,900	\$3,860	79%
Street Department and Leaf Collection	\$520,318	\$762,675	\$651,150	85%
Garbage Collection	\$1,048,546	\$1,088,670	\$1,010,749	93%
Parks & Recreation	\$677,837	\$704,708	\$730,421	104%
Swimming Pool	\$24,747	\$33,929	\$33,566	99%
Lake Devlin	\$3,422	\$4,100	\$4,123	101%
Oxford Athletic Park	\$41,752	\$31,300	\$15,955	51%
CMAQ Grant (to fund CIP Program)	\$0	\$37,000	\$0	0%
Cemetery	\$31,998	\$35,000	\$31,999	91%
Landscape and Beautification	\$85,836	\$90,986	\$93,592	103%
Miscellaneous Non-Departmental	\$31,416	\$26,500	\$25,988	98%
Engineering	\$166,249	\$194,363	\$176,977	91%
Debt Service	\$211,094	\$0	\$0	#DIV/0!
<b>Total General Fund Expenditures</b>	<b>\$7,816,773</b>	<b>\$8,502,227</b>	<b>\$7,995,068</b>	<b>94%</b>
<b>Difference - Revenues vs. Expenditures</b>	<b>\$260,215</b>	<b>(\$43,879)</b>	<b>\$185,150</b>	

City of Oxford, NC  
 Council Report as of June 2014  
 Water Fund Summary of Revenues/  
 Expenditures

100% of the Fiscal year has elapsed

	FY 2013 YTD Actual	FY 2014 Budgeted	FY 2014 YTD Actual	Percent Collected
<b>Water Fund Revenue</b>				
Billing Revenue	\$4,290,878	\$4,334,300	\$4,260,580	98%
All Other Water & Sewer	\$18,112	\$8,500	\$16,225	191%
Intergovernmental	\$7,374	\$6,000	\$0	0%
Interest on Investments	\$1,617	\$1,800	\$2,418	134%
All Other Revenue	\$1,712,275	\$293,770	\$467,691	159%
<b>Total Water Fund Revenues:</b>	<b>\$6,030,256</b>	<b>\$4,644,370</b>	<b>\$4,746,914</b>	<b>102%</b>



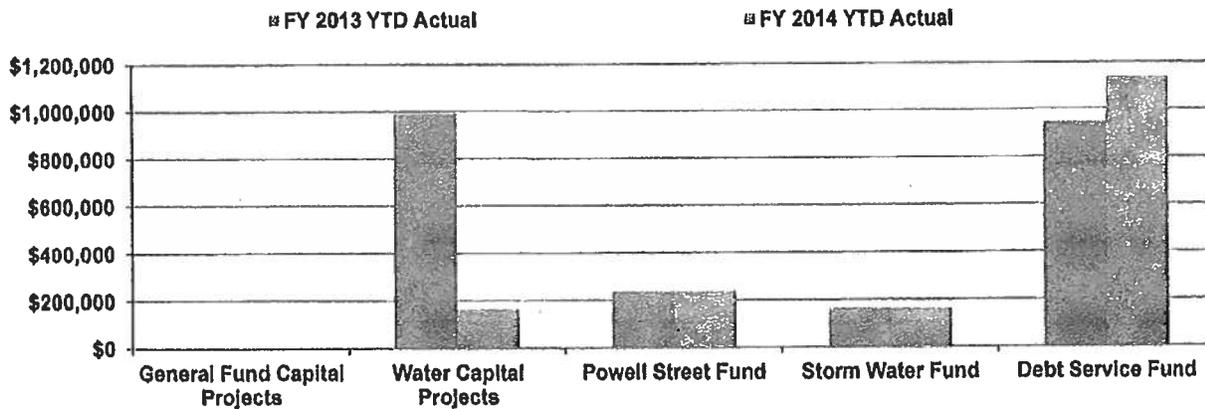
	FY 2013 YTD Actual	FY 2014 Budgeted	FY 2014 YTD Actual	Percent Expended
<b>Water Fund Expenditures</b>				
Retirees	\$12,191	\$13,439	\$13,143	98%
Miscellaneous Non-Governmental	\$1,254,681	\$617,557	\$828,020	134%
General Operations/Collections	\$291,490	\$274,923	\$481,145	175%
Meter Service	\$100,623	\$115,203	\$113,785	99%
Debt Service Payment	\$641,119	\$692,597	\$692,592	100%
Lift Station Master	\$84,020	\$103,000	\$132,061	128%
Water Supply	\$919,890	\$1,031,200	\$854,581	83%
Wastewater Treatment Plant	\$785,840	\$914,020	\$771,722	84%
Stovall Booster Pump Station	\$7,389	\$9,900	\$7,789	79%
Water and Sewer Line Maintenance	\$646,683	\$733,126	\$641,929	88%
Funding of Capital Projects	\$0	\$210,000	\$0	0%
<b>Total Water Fund Expenditures</b>	<b>\$4,743,926</b>	<b>\$4,714,965</b>	<b>\$4,536,767</b>	<b>96%</b>

<b>Net Change Revenues to Expenditures</b>	<b>\$1,286,330</b>	<b>(\$70,595)</b>	<b>\$210,147</b>
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City of Oxford, NC  
 Council Report as of June 2014  
 All Other Funds Summary of Revenues/  
 Expenditures

*100 % of the fiscal year has elapsed*

	FY 2013 YTD Actual	FY 2014 Budgeted	FY 2014 YTD Actual	Percent Collected
<b>All Other Funds Revenue</b>				
General Fund Capital Projects	\$66	\$300,000	\$12	0%
Water Capital Projects	\$991,000	\$1,040,000	\$163,782	16%
Powell Street Fund	\$236,780	\$234,984	\$237,490	101%
Storm Water Fund	\$164,297	\$151,000	\$162,408	108%
Debt Service Fund	\$944,513	\$1,114,069	\$1,136,126	102%
<b>Total All Other Fund Revenues:</b>	<b>\$2,336,656</b>	<b>\$2,840,053</b>	<b>\$1,699,818</b>	<b>60%</b>



	FY 2013 YTD Actual	FY 2014 Budgeted	FY 2014 YTD Actual	Percent Expended
<b>All Other Funds Expenditures</b>				
General Fund Capital Projects	\$0	\$300,000	\$0	0%
Water Capital Projects	\$1,559,155	\$1,290,831	\$562,322	44%
Powell Street Fund	\$285,259	\$225,613	\$100,584	45%
Storm Water Fund	\$42,276	\$239,500	\$39,360	16%
Debt Service Fund	\$922,485	\$1,114,069	\$1,033,287	93%
<b>Total All Other Fund Expenditures</b>	<b>\$2,809,175</b>	<b>\$3,170,013</b>	<b>\$1,735,553</b>	<b>50%</b>

<b>Difference - Revenues vs. Expenditures</b>	<b>(\$472,519)</b>	<b>(\$329,960)</b>	<b>(\$35,735)</b>
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