

City of Oxford, NC  
Report as of May, 2014  
Month 11 of 12 = 91.6% of the Fiscal Year

·General Fund Summary of Revenues/Expenditures

Revenue

All Other Taxes (129%)- This only includes the Local Option Sales Tax. The actual as of 11 months of the year is \$31,719.

Intergovernmental - This includes all of the sales tax categories and with one month remaining in the fiscal year and with May as the indicator, if appears that sales tax will fall short of projections make this time last year.

All Other Revenue (101%) - is represented primarily by refuse collection fees amounting to \$1,128,367.

Expenditures

Human Resources – This represents unanticipated expenses for recruitment efforts.

Outside Auditor – This represents the full year cost of audit expenses for the financial report of FY 2013.

May 2014 Budgetary Difference – Revenue s vs. Expenditures (\$32,401) is the planned use of Fund Balance, after all budget amendments to date. As of May 2013, 87% of total revenue had been collected as opposed to 93% collected - as of May 31, 2014.

·Water Fund Summary of Revenues/Expenditures

Revenue

All Other Water and Sewer – Unanticipated taps amounted to \$6,381 more than budgeted, year to date.

Interest on Investments – This represents the maturing of two CD's held in the name of the City.

All Other Revenue –

Sale of Surplus Property for a \$22,500 Flusher sold to Oxford Housing Authority

Receipt of Proceeds from financing amounting to \$255,392.

·Water Fund Summary of Revenues/Expenditures (continued)  
Expenditures

Miscellaneous Non-Governmental – This represents the unanticipated purchase of land for the Maluli Drive project (\$224,945).

General Operations/Collections – This represents the unanticipated expenses associated with legal fees for the mediation between the City, Henderson, Granville County and Warren County.

April 2014 Budgetary Difference – Revenue s vs. Expenditures (\$70,595) is the planned use of Fund Balance, after all budget amendments to date.

·All Other Funds Summary of Revenues/Expenditures:  
General Fund Capital Projects  
Water Capital Projects  
Powell Street Fund  
Storm Water Fund  
Debt Service Fund

Revenue

Powell Street Fund – This represents the full year receipts of an additional \$2,506 over budget.

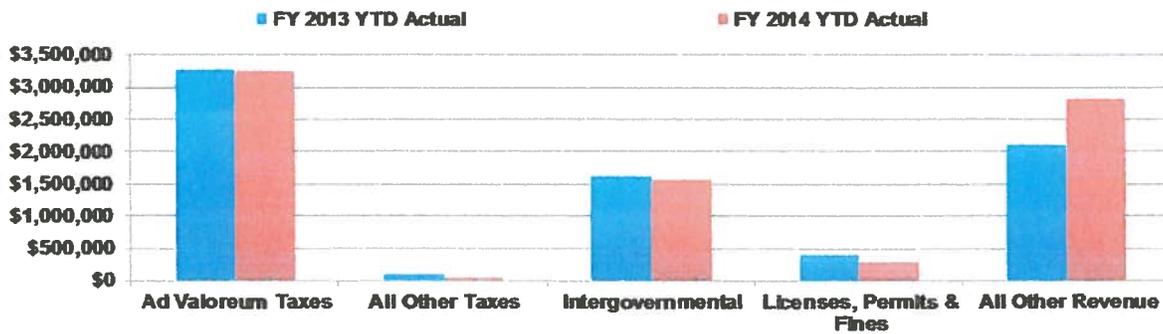
April 2014 Budgetary Difference – Revenue s vs. Expenditures (\$329,960) is the planned use of Fund Balance, after all budget amendments to date.

Water Capital Projects makes up (\$399,111) of expenditure budget exceeding revenue budget and All other funds contribute \$69,151 to the use of fund balance.

City of Oxford, NC  
Council Report of May, 2014

GENERAL FUND

91.6 % of the year end past		FY 2013	FY 2014	FY 2014	Percent
General Fund Revenue		YTD Actual	Budgeted	YTD Actual	Collected
Ad Valorem Taxes		\$3,265,204	\$3,385,949	\$3,227,117	95%
All Other Taxes		\$85,289	\$24,500	\$31,719	129%
Intergovernmental		\$1,591,635	\$1,924,611	\$1,549,279	80%
Licenses, Permits & Fines		\$369,992	\$359,700	\$284,668	79%
All Other Revenue		\$2,104,108	\$2,777,066	\$2,810,951	101%
<b>Total General Fund Revenues:</b>		<b>\$7,416,228</b>	<b>\$8,471,826</b>	<b>\$7,903,734</b>	<b>93%</b>

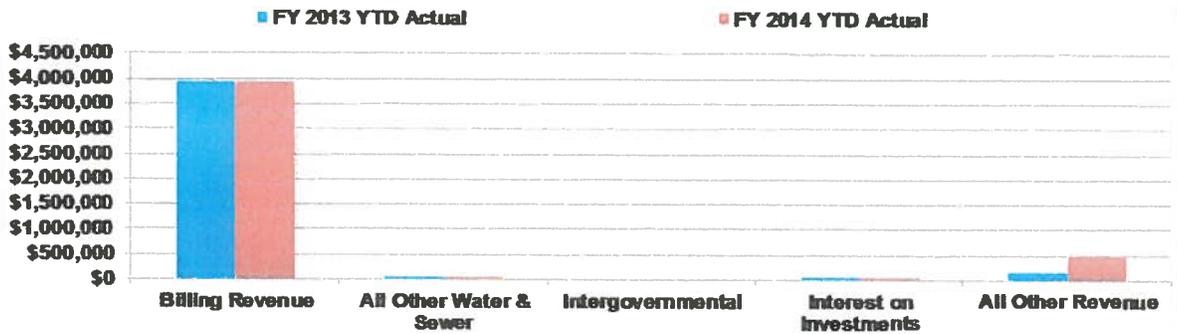


General Fund Expenditures	FY 2013	FY 2014	FY 2014	Percent
	YTD Actual	Budgeted	YTD Actual	Expended
General Government	\$259,590	\$375,588	\$268,501	71%
Retirees	\$145,479	\$197,043	\$183,289	93%
Executive	\$295,821	\$263,849	\$228,181	86%
Human Resources	\$89,430	\$108,369	\$99,084	91%
Outside Auditor	\$24,646	\$25,952	\$24,580	95%
Finance	\$299,524	\$336,855	\$284,765	85%
Legal Expenses	\$26,211	\$33,000	\$32,529	99%
Planning & Zoning	\$89,812	\$114,884	\$99,982	87%
Building and Equipment	\$134,197	\$154,299	\$133,777	87%
Public Works	\$55,447	\$99,958	\$85,290	85%
Police Department	\$2,582,986	\$2,843,064	\$2,509,948	88%
Fire Department	\$756,132	\$935,235	\$839,275	90%
Central Garage	\$3,044	\$4,900	\$3,613	74%
Street Department and Leaf Collection	\$491,864	\$762,675	\$491,634	64%
Garbage Collection	\$961,057	\$1,088,670	\$912,562	84%
Parks & Recreation	\$684,793	\$704,708	\$659,800	94%
Swimming Pool	\$21,720	\$33,929	\$23,688	70%
Lake Devin	\$3,170	\$4,100	\$2,706	66%
Oxford Athletic Park	\$32,404	\$31,300	\$14,592	47%
CMAQ Grant (to fund CIP Program)	\$0	\$37,000	\$0	0%
Cemetery	\$29,330	\$35,000	\$29,333	84%
Landscape and Beautification	\$77,989	\$90,986	\$84,316	93%
Miscellaneous Non-Departmental	\$36,331	\$26,500	\$22,557	85%
Engineering	\$158,986	\$194,363	\$159,322	82%
<b>Total General Fund Expenditures</b>	<b>\$7,259,963</b>	<b>\$8,502,227</b>	<b>\$7,193,324</b>	<b>85%</b>
<b>Difference - Revenues vs. Expenditures</b>	<b>\$156,265</b>	<b>(\$30,401)</b>	<b>\$710,410</b>	

**WATER FUND**

*91.6 % of the Fiscal year has elapsed*

	FY 2013 YTD Actual	FY 2014 Budgeted	FY 2014 YTD Actual	Percent Collected
<b>Water Fund Revenue</b>				
Billing Revenue	\$3,921,452	\$4,334,300	\$3,918,924	90%
All Other Water & Sewer	\$9,240	\$8,500	\$15,683	185%
Intergovernmental	\$0	\$6,000	\$0	0%
Interest on Investments	\$1,601	\$1,800	\$2,418	134%
All Other Revenue	\$155,712	\$293,770	\$445,762	152%
<b>Total Water Fund Revenues:</b>	<b>\$4,088,005</b>	<b>\$4,644,370</b>	<b>\$4,382,787</b>	<b>94%</b>



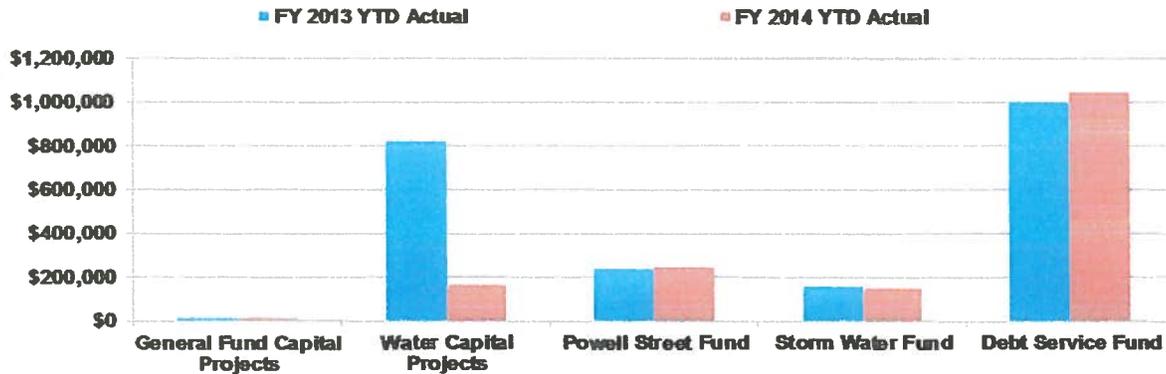
	FY 2013 YTD Actual	FY 2014 Budgeted	FY 2014 YTD Actual	Percent Expended
<b>Water Fund Expenditures</b>				
Retirees	\$11,085	\$13,439	\$13,143	98%
Miscellaneous Non-Governmental	\$381,901	\$617,557	\$768,974	125%
General Operations/Collections	\$253,549	\$274,923	\$463,677	169%
Meter Service	\$90,822	\$115,203	\$102,753	89%
Debt Service Payment	\$647,581	\$692,597	\$634,876	92%
Lift Station Master	\$67,511	\$103,000	\$114,601	111%
Water Supply	\$837,649	\$1,031,200	\$773,252	75%
Wastewater Treatment Plant	\$678,200	\$914,020	\$683,159	75%
Stovall Booster Pump Station	\$6,351	\$9,900	\$6,870	69%
Water and Sewer Line Maintenance	\$650,519	\$733,126	\$592,966	81%
Funding of Capital Projects	\$6,660	\$210,000	\$0	0%
<b>Total Water Fund Expenditures</b>	<b>\$3,631,828</b>	<b>\$4,714,965</b>	<b>\$4,154,271</b>	<b>88%</b>

<b>Net Change Revenues to Expenditures</b>	<b>\$456,177</b>	<b>(\$70,595)</b>	<b>\$228,516</b>
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**ALL OTHER FUNDS**

*91.6 % of the fiscal year has elapsed*

	FY 2013 YTD Actual	FY 2014 Budgeted	FY 2014 YTD Actual	Percent Collected
<b>All Other Funds Revenue</b>				
General Fund Capital Projects	\$64	\$300,000	\$12	0%
Water Capital Projects	\$815,048	\$1,040,000	\$163,782	16%
Powell Street Fund	\$235,733	\$234,984	\$237,490	101%
Storm Water Fund	\$150,728	\$151,000	\$148,905	99%
Debt Service Fund	\$994,348	\$1,114,069	\$1,043,284	94%
<b>Total All Other Fund Revenues:</b>	<b>\$2,195,921</b>	<b>\$2,840,053</b>	<b>\$1,593,473</b>	<b>56%</b>



	FY 2013 YTD Actual	FY 2014 Budgeted	FY 2014 YTD Actual	Percent Expended
<b>All Other Funds Expenditures</b>				
General Fund Capital Projects	\$0	\$300,000	\$0	0%
Water Capital Projects	\$1,407,194	\$1,290,831	\$562,893	44%
Powell Street Fund	\$107,317	\$225,613	\$94,491	42%
Storm Water Fund	\$38,041	\$239,500	\$36,444	15%
Debt Service Fund	\$903,266	\$1,114,069	\$1,000,155	90%
<b>Total All Other Fund Expenditures</b>	<b>\$2,455,818</b>	<b>\$3,170,013</b>	<b>\$1,693,983</b>	<b>50%</b>

<b>Difference - Revenues vs. Expenditures</b>	<b>(\$259,897)</b>	<b>(\$329,960)</b>	<b>(\$100,510)</b>
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