

City of Oxford, NC
Report as of April, 2014
Month 9 of 12 = 83.3% of the Fiscal Year

·General Fund Summary of Revenues/Expenditures

Revenue

All Other Taxes - This only includes the Local Option Sales Tax. The actual as of 9 months of the year is \$31,719; 129% of projected from last budget cycle.

Intergovernmental - This includes all of the sales tax categories and with two months left in the fiscal year, we expect to collect all that was budgeted (\$1,924,611).

Expenditures

Human Resources – This represents unanticipated expenses for recruitment efforts.

Outside Auditor – This represents the full year cost of audit expenses for the financial report of FY 2013.

April 2014 Difference – Revenue s vs. Expenditures (\$32,401) is the planned use of Fund Balance, after all budget amendments to date.

·Water Fund Summary of Revenues/Expenditures

Revenue

All Other Water and Sewer – Unanticipated taps amounted to \$3,350 more than budgeted.

Interest on Investments – This represents the maturing of two CD's held in the name of the City.

All Other Revenue –

Sale of Surplus Property for a \$22,500 Flusher sold to Oxford Housing Authority

Receipt of Proceeds from financing amounting to \$255,392.

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·Water Fund Summary of Revenues/Expenditures (continued)
Expenditures

Miscellaneous Non-Governmental – This represents the unanticipated purchase of land for the Maluli Drive project (\$224,945).

General Operations/Collections – This represents the unanticipated expenses associated with legal fees for the mediation between the City, Henderson, Granville County and Warren County.

April 2014 Difference – Revenue s vs. Expenditures (\$197,225) is the planned use of Fund Balance, after all budget amendments to date.

- All Other Funds Summary of Revenues/Expenditures:
- General Fund Capital Projects
 - Water Capital Projects
 - Powell Street Fund
 - Storm Water Fund
 - Debt Service Fund

Revenue

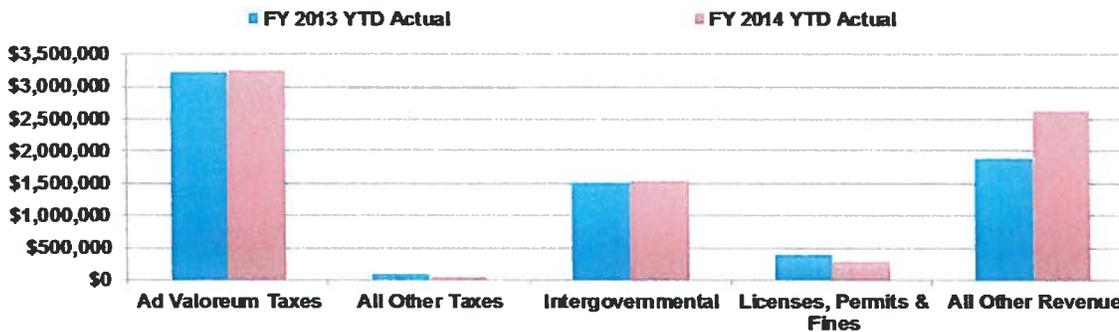
Powell Street Fund – This represents the full year receipts of an additional \$2,500 over budget.

April 2014 Difference – Revenue s vs. Expenditures (\$329,960) is the planned use of Fund Balance, after all budget amendments to date. Water Capital Projects makes up \$250,831 of expenditure budget exceeding revenue budget and Storm Water Fund is made up of \$88,500.

City of Oxford, NC
Council Report of April, 2014

GENERAL FUND

83.3% of the year end past	FY 2013	FY 2014	FY 2014	Percent
General Fund Revenue	YTD Actual	Budgeted	YTD Actual	Collected
Ad Valorem Taxes	\$3,205,139	\$3,385,949	\$3,230,300	95%
All Other Taxes	\$85,285	\$24,500	\$31,719	129%
Intergovernmental	\$1,493,669	\$1,924,611	\$1,512,174	79%
Licenses, Permits & Fines	\$368,826	\$359,700	\$282,705	79%
All Other Revenue	\$1,871,531	\$2,775,066	\$2,612,178	94%
Total General Fund Revenues:	\$7,024,450	\$8,469,826	\$7,669,076	91%

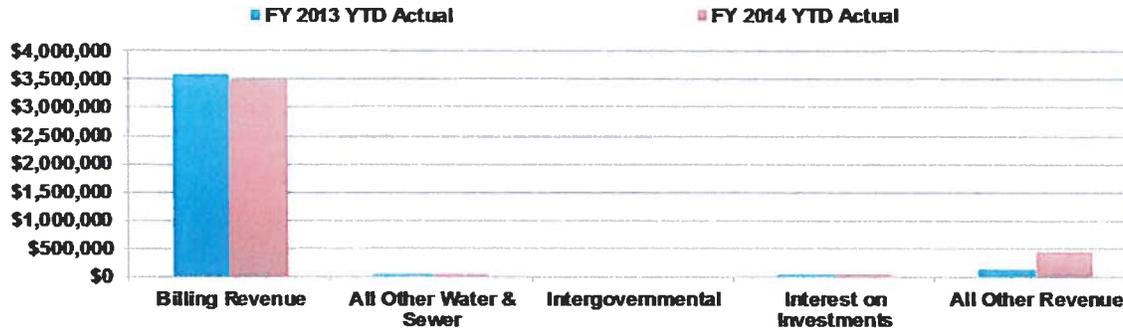


General Fund Expenditures	FY 2013	FY 2014	FY 2014	Percent
	YTD Actual	Budgeted	YTD Actual	Expended
General Government	\$249,675	\$375,588	\$253,999	68%
Retirees	\$131,437	\$197,043	\$151,151	77%
Executive	\$273,191	\$263,849	\$209,621	79%
Human Resources	\$81,354	\$108,369	\$94,546	87%
Outside Auditor	\$24,646	\$25,952	\$24,580	95%
Finance	\$276,793	\$336,855	\$262,380	78%
Legal Expenses	\$24,102	\$33,000	\$28,450	86%
Planning & Zoning	\$81,117	\$114,884	\$90,690	79%
Building and Equipment	\$122,333	\$154,299	\$122,310	79%
Public Works	\$51,109	\$99,958	\$65,453	65%
Police Department	\$2,370,734	\$2,843,064	\$2,312,241	81%
Fire Department	\$687,339	\$935,235	\$763,965	82%
Central Garage	\$2,879	\$4,900	\$3,146	64%
Street Department and Leaf Collection	\$451,288	\$762,675	\$447,097	59%
Garbage Collection	\$873,922	\$1,088,670	\$828,429	76%
Parks & Recreation	\$630,205	\$704,708	\$597,920	85%
Swimming Pool	\$20,365	\$33,929	\$22,764	67%
Lake Devin	\$2,905	\$4,100	\$1,762	43%
Oxford Athletic Park	\$35,739	\$31,300	\$13,059	42%
CMAQ Grant (to fund CIP Program)	\$0	\$37,000	\$0	0%
Cemetery	\$26,664	\$35,000	\$26,666	76%
Landscape and Beautification	\$70,264	\$90,986	\$77,269	85%
Miscellaneous Non Departmental	\$28,013	\$26,500	\$20,988	79%
Engineering	\$145,702	\$194,363	\$138,761	71%
Total General Fund Expenditures	\$6,661,776	\$8,502,227	\$6,557,247	77%
Difference - Revenues vs. Expenditures	\$362,674	(\$32,401)	\$1,111,829	

WATER FUND

83.3% of the Fiscal year has elapsed

	FY 2013 YTD Actual	FY 2014 Budgeted	FY 2014 YTD Actual	Percent Collected
Water Fund Revenue				
Billing Revenue	\$3,568,093	\$4,334,300	\$3,485,419	80%
All Other Water & Sewer	\$8,267	\$8,500	\$10,430	123%
Intergovernmental	\$0	\$6,000	\$0	0%
Interest on Investments	\$1,544	\$1,800	\$2,418	134%
All Other Revenue	\$139,212	\$167,140	\$428,222	256%
Total Water Fund Revenues:	\$3,717,116	\$4,517,740	\$3,926,489	87%

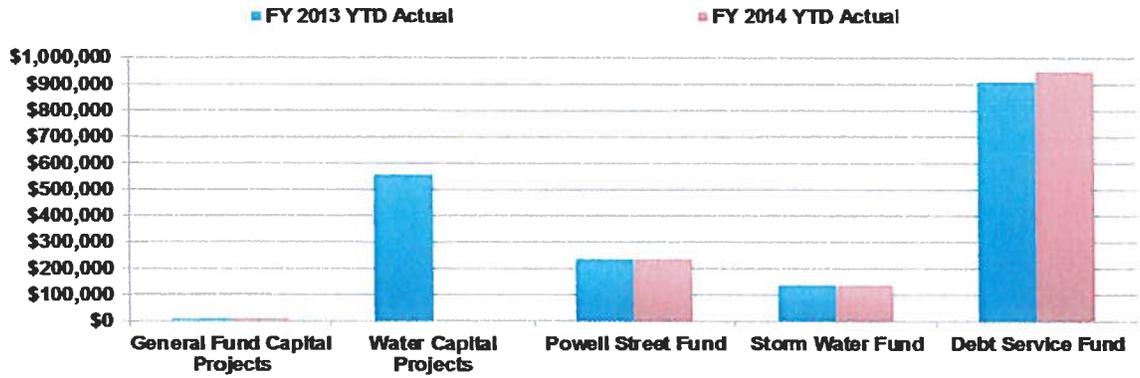


	FY 2013 YTD Actual	FY 2014 Budgeted	FY 2014 YTD Actual	Percent Expended
Water Fund Expenditures				
Retirees	\$9,977	\$13,439	\$10,902	81%
Miscellaneous Non-Governmental	\$354,244	\$617,557	\$727,597	118%
General Operations/Collections	\$225,466	\$274,923	\$402,243	146%
Meter Service	\$83,746	\$115,203	\$96,149	83%
Debt Service Payment	\$588,710	\$692,597	\$577,160	83%
Lift Station Master	\$63,714	\$103,000	\$101,721	99%
Water Supply	\$759,108	\$1,031,200	\$702,875	68%
Wastewater Treatment Plant	\$627,129	\$914,020	\$628,902	69%
Stoval Booster Pump Station	\$5,991	\$9,900	\$6,394	65%
Water and Sewer Line Maintenance	\$598,121	\$733,126	\$551,552	75%
Funding of Capital Projects	\$6,659	\$210,000	\$0	0%
Total Water Fund Expenditures	\$3,322,865	\$4,714,965	\$3,805,495	81%
Net Change Revenues to Expenditures	\$394,251	(\$197,225)	\$120,994	

ALL OTHER FUNDS

83.3% of the fiscal year has elapsed

All Other Funds Revenue	FY 2013	FY 2014	FY 2014	Percent Collected
	YTD Actual	Budgeted	YTD Actual	
General Fund Capital Projects	\$60	\$300,000	\$12	0%
Water Capital Projects	\$552,309	\$1,040,000	\$0	0%
Powell Street Fund	\$235,725	\$234,984	\$237,484	101%
Storm Water Fund	\$137,157	\$151,000	\$135,474	90%
Debt Service Fund	\$905,953	\$1,114,069	\$950,442	85%
Total All Other Fund Revenues:	\$1,831,204	\$2,840,053	\$1,323,412	47%



All Other Funds Expenditures	FY 2013	FY 2014	FY 2014	Percent Expended
	YTD Actual	Budgeted	YTD Actual	
General Fund Capital Projects	\$0	\$300,000	\$0	0%
Water Capital Projects	\$1,096,186	\$1,290,831	\$547,836	42%
Powell Street Fund	\$104,675	\$225,613	\$89,854	40%
Storm Water Fund	\$35,124	\$239,500	\$33,527	14%
Debt Service Fund	\$885,237	\$1,114,069	\$978,057	88%
Total All Other Fund Expenditures	\$2,121,222	\$3,170,013	\$1,649,274	50%

Difference - Revenues vs. Expenditures	(\$290,018)	(\$329,960)	(\$325,862)
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