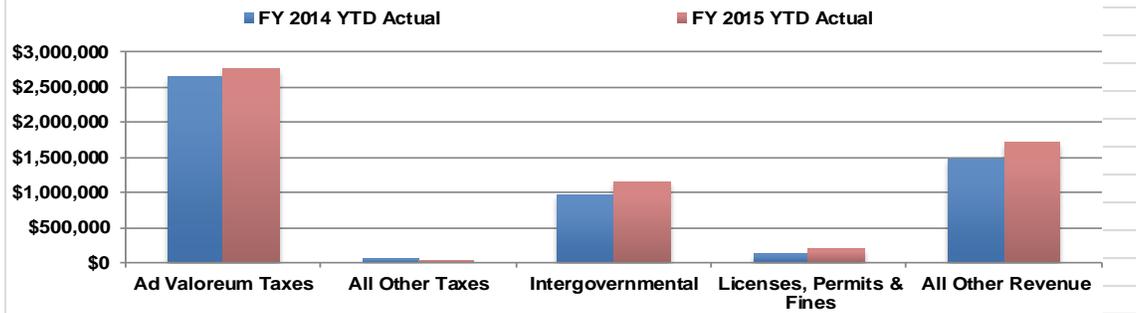


City of Oxford, NC  
 Council Report as of December 2014  
 Summary of Revenue vs. Expenditures  
 50.0% of Fiscal Year Elapsed

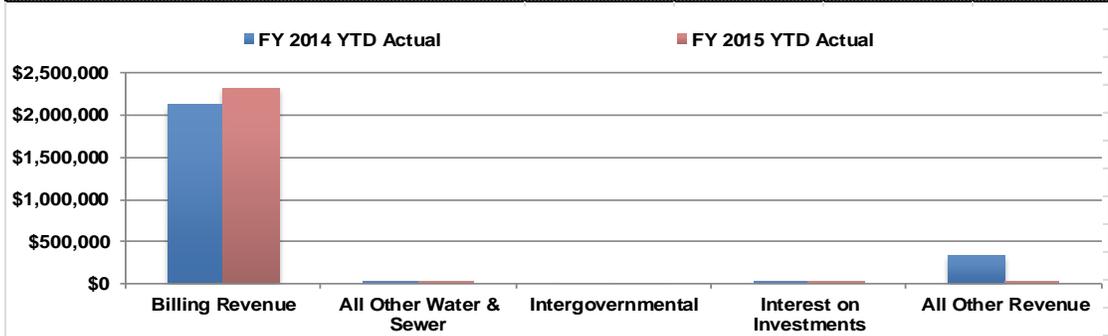
| 50.0% of the year end past          | FY 2014            | FY 2015            | FY 2015            | Percent    |
|-------------------------------------|--------------------|--------------------|--------------------|------------|
| General Fund Revenue                | YTD Actual         | Budgeted           | YTD Actual         | Collected  |
| Ad Valorem Taxes                    | \$2,632,353        | \$3,335,000        | \$2,740,966        | 82%        |
| All Other Taxes                     | \$37,634           | \$93,536           | \$29,352           | 31%        |
| Intergovernmental                   | \$963,676          | \$1,874,000        | \$1,133,924        | 61%        |
| Licenses, Permits & Fines           | \$114,658          | \$342,072          | \$186,711          | 55%        |
| All Other Revenue                   | \$1,464,903        | \$2,572,921        | \$1,696,164        | 66%        |
| <b>Total General Fund Revenues:</b> | <b>\$5,213,224</b> | <b>\$8,217,529</b> | <b>\$5,787,117</b> | <b>70%</b> |



|   | FY 2014            | FY 2015            | FY 2015            | Percent    |
|---|--------------------|--------------------|--------------------|------------|
| General Fund Expenditures                     | YTD Actual         | Budgeted           | YTD Actual         | Expended   |
| General Government                            | \$156,584          | \$372,538          | \$182,456          | 49%        |
| Retirees                                      | \$69,271           | \$197,100          | \$99,884           | 51%        |
| Executive                                     | \$126,343          | \$263,559          | \$126,921          | 48%        |
| Human Resources                               | \$58,089           | \$129,224          | \$52,336           | 41%        |
| Outside Auditor                               | \$18,233           | \$24,580           | \$24,023           | 98%        |
| Finance                                       | \$160,461          | \$361,451          | \$182,195          | 50%        |
| Legal Expenses                                | \$14,409           | \$33,500           | \$13,552           | 40%        |
| Planning & Zoning                             | \$56,914           | \$178,907          | \$60,408           | 34%        |
| Building and Equipment                        | \$71,946           | \$159,099          | \$87,473           | 55%        |
| Public Works                                  | \$34,138           | \$98,908           | \$37,398           | 38%        |
| Police Department                             | \$1,362,404        | \$2,764,661        | \$1,323,542        | 48%        |
| Fire Department                               | \$411,454          | \$785,591          | \$372,115          | 47%        |
| Central Garage                                | \$1,302            | \$7,900            | \$3,092            | 39%        |
| Street Department and Leaf Collection         | \$251,482          | \$784,682          | \$414,688          | 53%        |
| Garbage Collection                            | \$547,792          | \$1,099,980        | \$469,160          | 43%        |
| Parks & Recreation                            | \$334,921          | \$698,572          | \$362,822          | 52%        |
| Swimming Pool                                 | \$20,771           | \$32,054           | \$22,566           | 70%        |
| Lake Devin                                    | \$1,029            | \$9,426            | \$7,451            | 79%        |
| Oxford Athletic Park                          | \$7,135            | \$28,300           | \$25,746           | 91%        |
| CMAQ Grant (to fund CIP Program)              | \$0                | \$0                | \$0                | 0%         |
| Cemetery                                      | \$16,000           | \$35,000           | \$16,425           | 47%        |
| Landscape and Beautification                  | \$45,333           | \$92,490           | \$45,731           | 49%        |
| Miscellaneous Non-Departmental                | \$9,959            | \$135,782          | \$330,410          | 243%       |
| Engineering                                   | \$37,341           | \$179,061          | \$89,647           | 50%        |
| <b>Total General Fund Expenditures</b>        | <b>\$3,813,311</b> | <b>\$8,472,365</b> | <b>\$4,350,041</b> | <b>51%</b> |
| <b>Difference - Revenues vs. Expenditures</b> | <b>\$1,399,913</b> | <b>(\$254,836)</b> | <b>\$1,437,076</b> |            |

City of Oxford, NC  
 Council Report as of December 2014  
 Summary of Revenue vs. Expenditures  
 50.0% of Fiscal Year Elapsed

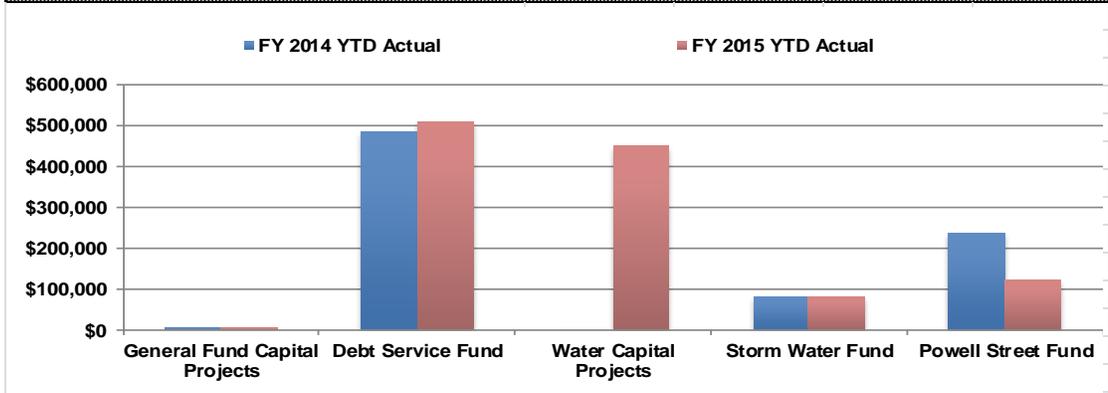
| <i>50.0% of the Fiscal year has elapsed</i> |                               |                             |                               |                              |
|---|-------------------------------|-----------------------------|-------------------------------|------------------------------|
| <b>Water Fund Revenue</b>                   | <b>FY 2014<br/>YTD Actual</b> | <b>FY 2015<br/>Budgeted</b> | <b>FY 2015<br/>YTD Actual</b> | <b>Percent<br/>Collected</b> |
| Billing Revenue                             | \$2,112,517                   | \$4,470,500                 | \$2,318,811                   | 52%                          |
| All Other Water & Sewer                     | \$5,010                       | \$8,000                     | \$7,395                       | 92%                          |
| Intergovernmental                           | \$0                           | \$6,000                     | \$0                           | 0%                           |
| Interest on Investments                     | \$2,392                       | \$9,556                     | \$47                          | 0%                           |
| All Other Revenue                           | \$339,827                     | \$185,000                   | \$12,603                      | 41%                          |
| <b>Total Water Fund Revenues:</b>           | <b>\$2,459,746</b>            | <b>\$4,679,056</b>          | <b>\$2,402,106</b>            | <b>51%</b>                   |



| <b>Water Fund Expenditures</b>             | <b>FY 2014<br/>YTD Actual</b> | <b>FY 2015<br/>Budgeted</b> | <b>FY 2015<br/>YTD Actual</b> | <b>Percent<br/>Expended</b> |
|--|-------------------------------|-----------------------------|-------------------------------|-----------------------------|
| Retirees                                   | \$5,229                       | \$13,446                    | \$10,370                      | 77%                         |
| Miscellaneous Non-Governmental             | \$281,381                     | \$617,560                   | \$407,570                     | 66%                         |
| General Operations/Collections             | \$197,545                     | \$296,841                   | \$189,872                     | 64%                         |
| Meter Service                              | \$55,767                      | \$116,475                   | \$51,454                      | 44%                         |
| Debt Service Payment                       | \$288,580                     | \$679,746                   | \$339,876                     | 50%                         |
| Lift Station Master                        | \$54,178                      | \$103,000                   | \$44,469                      | 43%                         |
| Water Supply                               | \$492,612                     | \$1,080,200                 | \$445,757                     | 41%                         |
| Wastewater Treatment Plant                 | \$394,010                     | \$883,806                   | \$460,703                     | 52%                         |
| Stovall Booster Pump Station               | \$2,434                       | \$9,900                     | \$14,177                      | 143%                        |
| Water and Sewer Line Maintenance           | \$311,187                     | \$944,070                   | \$309,293                     | 33%                         |
| Funding of Capital Projects                | \$0                           | \$210,000                   | \$92                          | 0%                          |
| <b>Total Water Fund Expenditures</b>       | <b>\$2,082,923</b>            | <b>\$4,955,044</b>          | <b>\$2,273,633</b>            | <b>46%</b>                  |
| <b>Net Change Revenues to Expenditures</b> | <b>\$376,823</b>              | <b>(\$275,988)</b>          | <b>\$128,473</b>              |                             |

City of Oxford, NC  
 Council Report as of December 2014  
 Summary of Revenue vs. Expenditures  
 50.0% of Fiscal Year Elapsed

| <i>50.0% of the fiscal year has elapsed</i> |                  |                    |                    |            |
|---|------------------|--------------------|--------------------|------------|
|   | FY 2014          | FY 2015            | FY 2015            | Percent    |
| All Other Funds Revenue                     | YTD Actual       | Budgeted           | YTD Actual         | Collected  |
| General Fund Capital Projects               | \$8              | \$263,000          | \$4                | 0%         |
| Debt Service Fund                           | \$486,225        | \$1,122,417        | \$508,312          | 45%        |
| Water Capital Projects                      | \$0              | \$3,427,675        | \$450,000          | 13%        |
| Storm Water Fund                            | \$81,170         | \$151,075          | \$80,666           | 53%        |
| Powell Street Fund                          | \$237,484        | \$234,100          | \$118,775          | 51%        |
| <b>Total All Other Fund Revenues:</b>       | <b>\$804,887</b> | <b>\$5,198,267</b> | <b>\$1,157,757</b> | <b>22%</b> |



|   | FY 2014           | FY 2015            | FY 2015            | Percent    |
|---|-------------------|--------------------|--------------------|------------|
| All Other Funds Expenditures                  | YTD Actual        | Budgeted           | YTD Actual         | Expended   |
| General Fund Capital Projects                 | \$0               | \$36,000           | \$0                | 0%         |
| Debt Service Fund                             | \$256,040         | \$1,237,251        | \$240,430          | 19%        |
| Water Capital Projects                        | \$493,847         | \$3,486,875        | \$738,838          | 21%        |
| Storm Water Fund                              | \$18,754          | \$239,500          | \$21,082           | 9%         |
| Powell Street Fund                            | \$56,466          | \$225,638          | \$55,576           | 25%        |
| <b>Total All Other Fund Expenditures</b>      | <b>\$825,107</b>  | <b>\$5,225,264</b> | <b>\$1,055,926</b> | <b>20%</b> |
| <b>Difference - Revenues vs. Expenditures</b> | <b>(\$20,220)</b> | <b>(\$26,997)</b>  | <b>\$101,831</b>   |            |